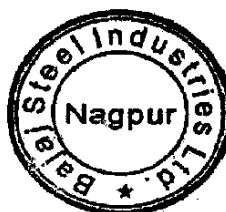


BAJAJ STEEL INDUSTRIES LIMITED
REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

PART - I

Statement of standalone Un-Audited Financial Results for the Quarter ended 31/03/2012

Particulars	QUARTER ENDED 31/03/2012	QUARTER ENDED 31/12/2011	QUARTER ENDED 31/03/2011	YEAR ENDED 31/03/2012	A/C'TING YEAR ENDED 31/03/2011/Un	(RS. IN LAC) A/C'TING YEAR ENDED 31/03/2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1 Income from operations						
a) Net Sales / Income from Operations (Net of excise duty)	6,872.99	10,481.87	4,500.80	31,331.36	20,322.95	20,322.95
b) Other Operation Income	147.93	49.01	60.27	216.52	115.10	22.75
Total income from operations (net)	7,020.92	10,530.88	4,561.07	31,547.88	20,438.05	20,345.70
2 Expenses						
a) Cost of material consumed	4,499.48	6,941.62	3,371.45	19,688.56	14,108.10	14,179.84
b) Purchase of stock-in-trade	(0.00)		17.83	1,399.05	120.15	120.15
c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	170.40	443.02	(707.74)	1,352.16	(987.47)	(1,008.20)
d) Employee benefit expenses	546.01	582.47	572.73	2,142.79	2,017.80	2,024.94
e) Depreciation and amortisation expenses	144.19	139.15	136.98	561.36	547.64	572.95
f) Other Expenses	1,458.67	1,432.49	1,064.91	4,768.43	3,928.87	3,863.93
Total Expenses	6,818.75	9,538.75	4,456.16	29,912.35	19,735.09	19,753.61
3 Profit/(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)	202.16	992.13	104.91	1,635.52	702.96	592.09
4 Other Income	88.19	45.65	57.52	238.75	157.83	256.53
5 Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	290.35	1,037.78	162.43	1,864.27	860.79	848.62
6 Finance costs	169.29	167.80	165.92	684.57	590.92	589.74
7 Profit/(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)	121.06	869.98	(3.49)	1,179.70	269.87	258.88
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	121.06	869.98	(3.49)	1,179.70	269.87	258.88
10 Tax Expense	40.00	281.00		380.00	92.06	213.10
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	81.06	588.98	(3.49)	799.70	177.87	45.78
12 Extraordinary Items (Net of tax Expenses Rs in lakhs)	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	81.06	588.98	(3.49)	799.70	177.87	45.78
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-))	81.06	588.98	(3.49)	799.70	177.87	45.78
17 Paid up Equity Share Capital (Face value of the share shall be indicated)	235.00	235.00	235.00	235.00	235.00	235.00
18 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year					4,411.89	4,784.04
19 i) Earning Per Share (before extraordinary items)						
a) Basic	3.45	25.06	(0.15)	34.03	7.57	2.08
b) Diluted	-	-	-	-	-	-
i) Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	3.45	25.06	(0.15)	34.03	7.57	1.86
b) Diluted	-	-	-	-	-	-
See accompanying notes to the financial results						
PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
-No. of Shares	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350
-Percentage of Shareholding	63.37%	63.37%	63.37%	63.37%	63.37%	63.37%
2	Promoters and promoter group shareholding					
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of Shares	860,650	860,650	860,650	860,650	860,650	860,650



Ravi Bajaj

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	36.62%	36.62%	36.62%	36.62%	36.62%	36.62%

Particulars	3months ended (31/03/2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	01/01/2012
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	31/03/2012

NOTE
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1. The above financial results have been taken on record by the Board of Directors at their Meeting held on 03 May 2012 after reviewed by the Audit Committee.
2. There were no investor complains outstanding at the beginning of the quarter. All complaints received during the quarter were resolved.
3. Previous year/ quarter figures are regrouped/restated wherever necessary.
4. Statement of Asset and liabilities is as follows:-
5. The classification /disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the companies Act,1956. Further fo the above, profit/loss from discontinuing operations, if any , included in the above shall be disclosed with details thereof.

Place : Nagpur
Date : 03/05/2012



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
MANAGING DIRECTOR

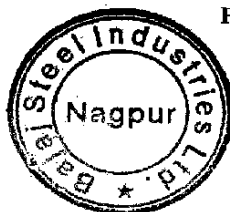
4. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES'

(RS. IN Lacs)

PARTICULARS		YEAR END 31/03/2012 (Unaudited)	YEAR ENDED 31/03/2011 (Audited)
a)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	235.00	235.00
b)	Reserve & Surplus	6,047.04	4,784.04
c)	Money received against share warrants		99.00
	Sub total- Shareholders' funds	6,282.04	5,118.04
2	Non-current liabilities		
(a)	Long -term borrowings	3,149.82	3,235.09
(b)	Deferred tax liabilities (net)	20.30	20.30
(c)	Other long-term liabilities	106.43	83.42
(d)	Long-term provisions	255.20	234.87
	Sub total -Non -current liabilities	3,531.75	3,573.69
3	Current liabilities		
(a)	Short term borrowings	1,932.00	1,750.25
(b)	Trade payables	3,307.91	3,679.89
(c)	Other current liabilities	1,737.84	1,986.22
(d)	short term provisions		54.62
	Sub total -current liabilities	6,977.74	7,470.98
	TOTAL -EQUITY AND LIABILITIES	16,791.54	16,162.71
B	ASSETS		
1	Non current assets		
(a)	Fixed assets	5,081.23	4,730.60
(b)	Non current investments	27.84	27.84
(c)	Long term loans and advances	804.80	394.77
	Sub total -Non current assets	5,913.87	5,153.20
2	Current assets		
(a)	inventories	5,017.06	6,141.59
(b)	Trade receivables	3,091.50	2,363.43
(c)	Cash and cash equivalents	2,202.16	1,856.25
(d)	Short term loans and advances	566.94	648.23
	Sub total -Current assets	10,877.67	11,009.51
	TOTAL ASSETS	16,791.54	16,162.71

PLACE: NAGPUR

DATED: 03RD MAY 2012



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj
ROHIT BAJAJ
MANAGING DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

**QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

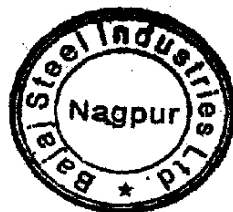
(RS. IN LAC)						
PARTICULARS	QUARTER ENDED 31/03/2012 (Unaudited)	QUARTER ENDED 31/12/2011 (Unaudited)	QUARTER ENDED 31/03/2011 (Unaudited)	YEAR ENDED 31/03/2012 (Unaudited)	A/C'TING YEAR ENDED 31/03/2011/Un audited	A/C'TING YEAR ENDED 31/03/2011 (Audited)
1 Segment Revenue (Net Sale / Income from Operation)						
a) Segment - Steel & Related Products	4,755.18	8,406.37	2,436.46	21,266.02	12,633.42	12,644.05
b) Segment - Cotton Trading	-	-	-	1,338.93	120.95	120.95
c) Segment - Plastic & Related Products	2,353.92	2,170.16	2,182.13	9,171.68	7,841.53	7,837.23
Total	7,109.10	10,576.53	4,618.59	31,776.62	20,595.90	20,602.23
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sale / Income from Operation	7,109.10	10,576.53	4,618.59	31,776.62	20,595.90	20,602.23
2 Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment						
a) Segment - Steel & Related Products	151.39	1,003.71	5.40	1,445.30	587.64	580.51
b) Segment - Cotton Trading	(39.39)	(2.57)	0.37	38.59	(0.63)	(0.63)
c) Segment - Plastic & Related Products	178.36	36.63	156.65	380.39	273.80	268.74
Total	290.36	1,037.77	162.42	1,864.27	860.81	848.62
Less: i. Finance cost	169.29	167.80	165.92	684.57	590.92	589.74
Less: ii. Other Un-allocable expenditure net un-allocable income	-	-	-	-	-	-
Total Profit before Tax	121.07	869.97	(3.50)	1,179.70	269.89	258.88
3 Capital Employed (Segment Assets-Segment Liabilities)						
a) Segment - Steel & Related Products	5,769.92	5,720.78	5,448.70	5,769.92	5,448.70	4,978.17
b) Segment - Cotton Trading	38.59	77.98	(80.40)	38.59	(80.40)	-
c) Segment - Plastic & Related Products	(47.01)	(118.34)	(69.26)	(47.01)	(69.26)	(16.38)
c) Others	160.58	133.42	318.07	160.58	318.07	176.54
Total	5,922.08	5,813.84	5,617.11	5,922.08	5,617.11	5,138.33

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

MANAGING DIRECTOR



PLACE: NAGPUR

DATED: 03RD MAY 2012