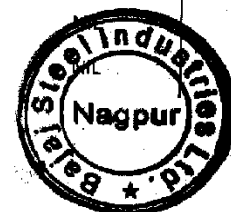


BAJAJ STEEL INDUSTRIES LIMITED
REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

PART - I

Statement of standalone Un-Audited Financial Results for the Quarter ended 30th June,2012 & Audited Financial Results for the Financial Year ended 31st March, 2012

Particulars	(RS. IN LAC)				
	QUARTER ENDED 30/06/2012 (Unaudited)	QUARTER ENDED 31/03/2012 (Unaudited)	QUARTER ENDED 30/06/2011 (Unaudited)	A/C'ING YEAR ENDED 31/03/2012 (Audited)	A/C'ING YEAR ENDED 31/03/2011 (Audited)
1 Income from operations					
a) Net Sales / Income from Operations (Net of excise duty)	4,130.65	6,872.99	5,098.23	31,226.71	20,322.95
b) Other Operation Income	32.63	147.93	9.76	265.17	22.75
Total income from operations (net)	4,163.28	7,020.92	5,107.99	31,491.88	20,345.70
2 Expenses					
a) Cost of material consumed	3,824.41	4,499.48	3,615.44	20,667.33	16,411.87
b) Purchase of traded goods	-	-	-	1,397.91	120.15
c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	(696.96)	170.40	140.57	1,185.47	(1,008.20)
d) Employee benefit expenses	464.94	546.01	473.07	2,132.18	2,024.94
e) Depreciation and amortisation expenses	126.50	144.19	139.00	654.59	572.95
f) Other Expenses	728.51	1,458.67	703.43	3,923.96	1,631.90
Total Expenses	4,447.40	6,818.75	5,071.50	29,961.45	19,753.61
3 Profit/(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)	(284.12)	202.17	36.49	1,530.43	592.09
4 Other Income	54.99	88.19	39.91	220.62	256.53
5 Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	(229.13)	290.36	76.40	1,751.05	848.62
6 Finance costs	172.55	169.29	160.19	692.74	589.74
7 Profit/(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)	(401.68)	121.07	(83.79)	1,058.32	258.88
8 Exceptional Items	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(401.68)	121.07	(83.79)	1,058.32	258.88
10 Tax Expense	-	40.00	-	343.18	213.10
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(401.68)	81.07	(83.79)	715.14	45.78
12 Extraordinary Items (Net of tax Expenses Rs. in lakhs)	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	(401.68)	81.07	(83.79)	715.14	45.78
14 Share of Profit/(Loss) of associates	-	-	-	-	-
15 Minority interest	-	-	-	-	-
16 Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-))	(401.68)	81.07	(83.79)	715.14	45.78
17 Paid up Equity Share Capital (Face value of the share shall be indicated)	235.00	235.00	235.00	235.00	235.00
18 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	-	-
19 i) Earning Per Share (before extraordinary items)					
a) Basic	(17.09)	3.45	(3.57)	30.43	2.08
b) Diluted	-	-	-	-	1.86
19 i) Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	(17.09)	3.45	(3.57)	30.43	2.08
b) Diluted	-	-	-	-	1.86
See accompanying notes to the financial results					
PART - II					
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
-No. of Shares	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350
-Percentage of Shareholding	63.38%	63.38%	63.38%	63.38%	63.38%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL



- Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of Shares	860,650	860,650	860,650	860,650	860,650
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	36.62%	36.62%	36.62%	36.62%	36.62%

	Particulars	3months ended (30/06/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- NOTES**
1. The above financial results have been taken on record by the Board of Directors at their Meeting held on **13.08.2012** after reviewed by the Audit Committee.
 2. There were no investor complaints outstanding at the beginning of the quarter.
 3. Previous year/ quarter figures are regrouped/restated wherever necessary.
 4. The classification /disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the companies Act, 1956. Further for the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.
 5. The Board of Directors of the Company has recommended 30% Dividend i.e. Rs 3/- per share for the Financial Year 2011- 12
 6. Due to cotton season, sales of the Company is more during the Second and Third Quarter. Hence in the first quarter there are losses due to fixed cost.
 7. During the Quarter, the Company has formed wholly owned Subsidiary at USA namely M/s Bajaj Coneagle LLC & invested upto Rs.1,12,14,000/- (US\$ 200000) towards capital investments.

Place : Nagpur
Date : 13.08.2012



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
MANAGING DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

**QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(RS. IN LAC)

	PARTICULARS	QUARTER ENDED 30/06/2012 (Unaudited)	QUARTER ENDED 31/03/2012 (Unaudited)	QUARTER ENDED 30/06/2011 (Unaudited)	A/C'ING YEAR ENDED 31/03/2012 (Audited)	A/C'ING YEAR ENDED 31/03/2011 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)					
	a) Segment - Steel & Related Products	1,867.47	4,755.18	2,925.10	20,985.67	12,644.05
	b) Segment - Cotton Trading	-	-	-	1,338.93	120.95
	c) Segment - Plastic & Related Products	2,295.81	2,353.92	2,222.80	9,167.28	7,837.23
	Total	4,163.28	7,109.10	5,147.90	31,491.88	20,602.23
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sale / Income from Operation	4,163.28	7,109.10	5,147.90	31,491.88	20,602.23
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment					
	a) Segment - Steel & Related Products	(363.47)	151.39	8.47	1,324.18	580.51
	b) Segment - Cotton Trading	-	(39.39)	-	38.59	(0.63)
	c) Segment - Plastic & Related Products	134.34	178.36	67.93	388.28	268.74
	Total	(229.13)	290.36	76.40	1,751.05	848.62
	Less: i. Finance cost	172.55	169.29	160.19	692.74	589.74
	Less:ii. Other Un-allocable expenditure net un-allocable income	-	-	-	-	-
	Total Profit/loss before Tax	(401.68)	121.07	(83.79)	1,058.32	258.88
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Segment - Steel & Related Products	5,030.93	5,769.92	4,925.00	5,521.74	4,978.17
	b) Segment - Cotton Trading	-	38.59	-	-	-
	c) Segment - Plastic & Related Products	80.95	(47.01)	(47.00)	51.82	(16.38)
	c) Others	125.10	160.58	176.54	125.10	176.54
	Total	5,236.98	5,922.08	5,054.54	5,698.66	5,138.33

FOR BAJAJ STEEL INDUSTRIES LIMITED



ROHIT BAJAJ

MANAGING DIRECTOR

PLACE: NAGPUR

DATED: 13.08.2012

