

BAJAJ STEEL INDUSTRIES LIMITED
REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011 &
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED AS ON 31ST MARCH, 2011

(RS. IN LAC)

Particulars		QUARTER ENDED 30/06/2011 (Unaudited)	QTR ENDED 30/06/2010 (Unaudited)	A/C'TING YEAR ENDED 31/03/2011 (Audited)	A/C'TING YEAR ENDED 31/03/2010 (Audited)
1	a) Gross Sales / Income From Operations	5,440.41	3,216.16	22,089.03	22,457.69
	Less : Excise Duty	342.18	272.04	1,766.08	1,369.91
	Net Sales / Income from Operations	5,098.23	2,944.12	20,322.95	21,087.78
	b) Other Operating Income	9.76	11.64	22.75	137.88
		5,107.99	2,955.76	20,345.70	21,225.66
2	Expenditure				
	a) (Increase) / Decrease in stock in trade & work in progress	140.57	(612.41)	(1,008.20)	(1,289.73)
	b) Consumption of Raw materials	3,615.44	2,492.71	14,839.90	13,155.42
	c) Purchase of Traded Goods	-	49.14	120.15	2,084.15
	d) Manufacturing Charges	349.86	298.74	1,571.97	1,531.54
	e) Employees Cost	473.07	410.10	2,024.94	1,587.95
	f) Depreciation	139.00	125.04	572.95	513.92
	g) Other Expenditure	353.57	267.73	1,631.90	1,783.49
	Total	5,071.50	3,031.05	19,753.62	19,366.74
3	Profit from Operations before Other income, Interest & Exceptional Items (1-2)	36.49	(75.29)	592.08	1,858.92
4	Other Income	39.91	36.65	256.53	226.83
5	Profit before Interest & Exceptional Items (3+4)	76.40	(38.64)	848.61	2,085.75
6	Interest	160.19	153.58	589.74	560.00
7	Profit After Interest, but before Exceptional Items (5-6)	(83.79)	(192.22)	258.87	1,525.75
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(83.79)	(192.22)	258.87	1,525.75
10	Tax Expense	-	-	213.10	501.31
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(83.79)	(192.22)	45.77	1,024.44
12	Extraordinary Items (Net of tax Expenses Rs. _____)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(83.79)	(192.22)	45.77	1,024.44
14	Paid up Equity Share Capital	235.00	220.00	235.00	220.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.			4,784.04	4,411.89
16	Earning Per Share (EPS) (RS.)				
	a) Basic & Diluted EPS before Extraordinary Items for the period, for the year to date & for the previous year				
	Basic	(3.57)	(8.74)	2.08	46.56
	Diluted	-	-	1.86	-
	b) Basic & diluted EPS after Extraordinary items for the period, for the year to date & for the previous year				
	Basic	(3.57)	(8.74)	2.08	46.56
Diluted	-	-	1.86	-	
17	Public Shareholding				
	-No. of Shares	1,489,350	1,439,350	1,489,350	1,439,650
	-Percentage of Shareholding	63.38%	65.43%	63.38%	65.44%
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a% of the total share capital of the Co.)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	860,650	760,650	860,650	760,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the Co.)	36.62%	34.57%	36.62%	34.56%	

NOTES

- The above financial results have been reviewed by the audit committee & taken on record by the Board of Directors at their Meeting held on 09th August 2011.
- There were no investor complaints outstanding at the beginning of the quarter. All complaints received during the quarter were resolved.
- Previous year/ quarter figures are regrouped/restated wherever necessary.



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
MANAGING DIRECTOR

PLACE: NAGPUR
DATED: 09th AUGUST 2011

BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

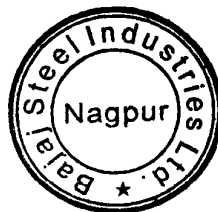
QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(RS. IN LAC)

	PARTICULARS	QUARTER ENDED 30/06/2011 (Unaudited)	QUARTER ENDED 30/06/2010 (Unaudited)	A/C'TING YEAR ENDED 31/03/2011 (Audited)	A/C'TING YEAR ENDED 31/03/2010 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)				
	a) Segment - Steel & Related Products	2,925.10	1,135.05	12,644.05	12,910.84
	b) Segment - Cotton Trading	-	63.02	120.95	2,265.48
	c) Segment - Plastic & Related Products	2,222.80	1,794.34	7,837.23	6,276.16
	Total	5,147.90	2,992.41	20,602.23	21,452.48
	Less: Inter Segment Revenue	-	-	-	11.27
	Net Sale / Income from Operation	5,147.90	2,992.41	20,602.23	21,441.21
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and Interest from each Segment				
	a) Segment - Steel & Related Products	8.47	(98.92)	580.51	1,886.37
	b) Segment - Cotton Trading	-	3.73	(0.63)	(161.43)
	c) Segment - Plastic & Related Products	67.93	56.55	268.74	360.81
	Total	76.40	(38.64)	848.61	2,085.75
	Less: i. Interest	160.19	153.58	589.74	560.00
	Less:ii. Other Un-allocable expenditure net un-allocable income	-	-	-	-
	Total Profit before Tax	(83.79)	(192.22)	258.87	1,525.75
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a) Segment - Steel & Related Products	4,925.00	4,533.20	4,978.17	4,683.81
	b) Segment - Cotton Trading	-	(75.06)	-	(78.78)
	c) Segment - Plastic & Related Products	(47.00)	(36.23)	(16.38)	9.11
	d) Others	176.54	123.36	176.54	58.36
	Total	5,054.54	4,545.28	5,138.33	4,672.5

PLACE: NAGPUR

DATED: 09th AUGUST 2011



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

MANAGING DIRECTOR